



MERENKULKUALAN KOULUTUS-  
JA TUTKIMUSKESKUS

# PERSPECTIVES FOR 2010: BALTIC PORT BAROMETER



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# Baltic Port Barometer 2009

Baltic Port <sup>2009</sup>  
Barometer



- 2nd Baltic Port Barometer
- Confidence of Port Authorities on markets and short term prospects of port development in the BSR
- Survey for top management level in Port Authorities
- Fixed set of indicators for the next year's development (2010)
- Special theme 2009: Ports and the current economic downturn
- Survey conducted by the Centre for Maritime Studies (CMS) together with the Baltic Ports Organization (BPO)

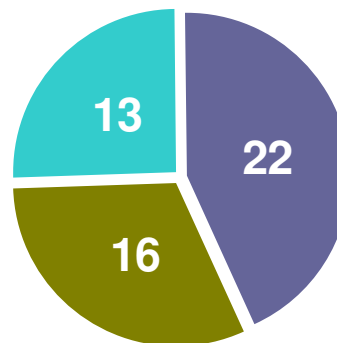
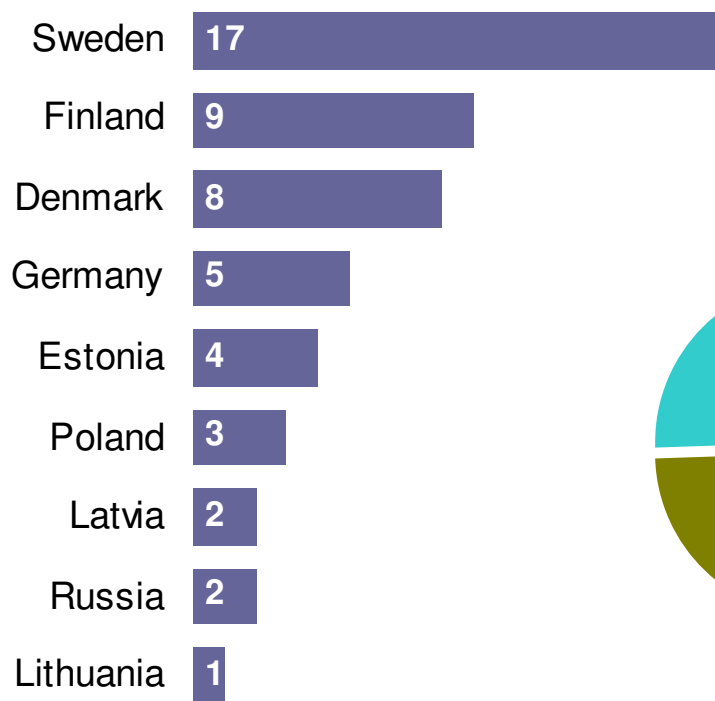


# Baltic Port Barometer 2009

Baltic Port <sup>2009</sup>  
Barometer



## 51 Respondents 2009



- below 2 million tonnes
- 2-10 million tonnes
- over 10 million tonnes



## Market growth 1997-2008



### Total cargo throughput development of the Baltic ports

1997-2006	3,6% average p.a.
2006-2007	3,5%
2007-2008	-0,77%
2008-2009	-...

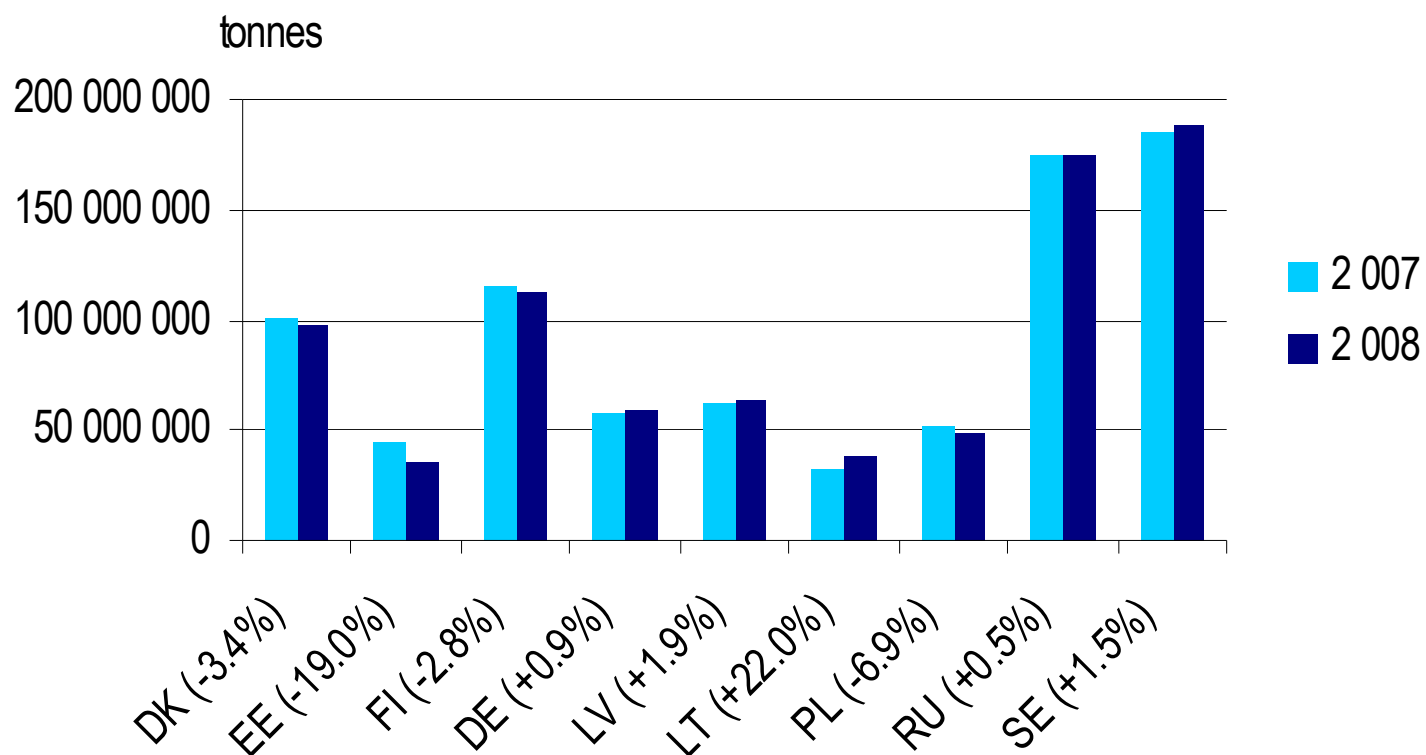
Denmark, Germany and Russia only BSR ports

Sources: Baltic Port List 06-08 and national authorities

# Market growth 2007-2008



Total cargo throughput of 819 633 000 tonnes in 2008

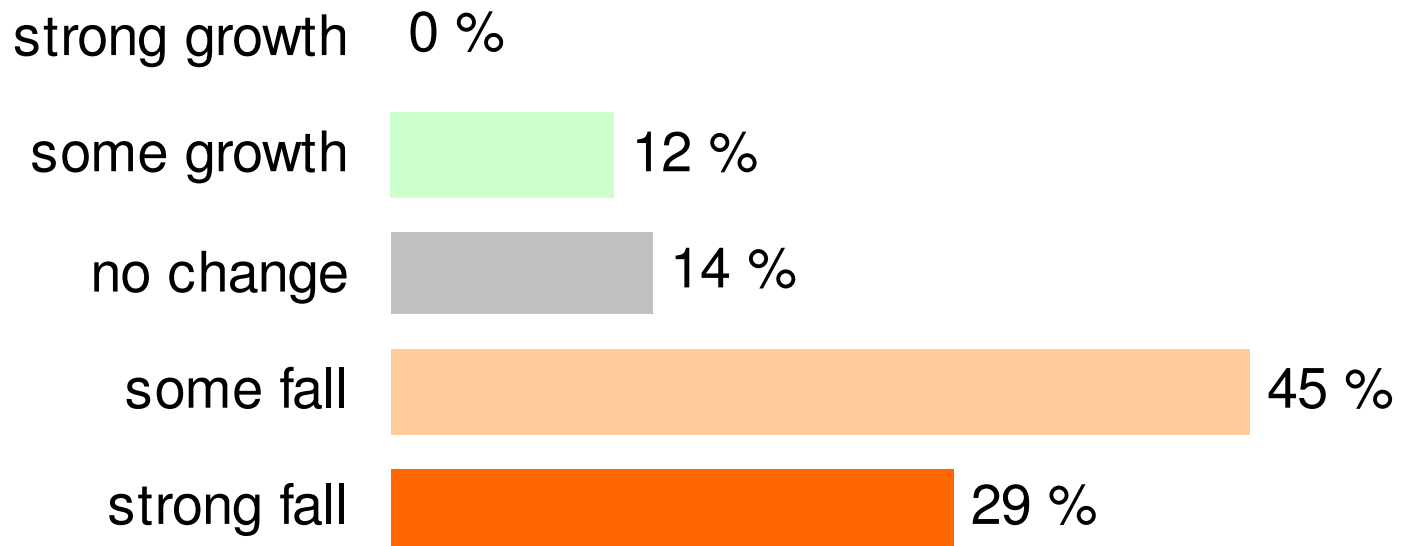


## The challenging year of 2009

Baltic Port <sup>2009</sup>  
Barometer



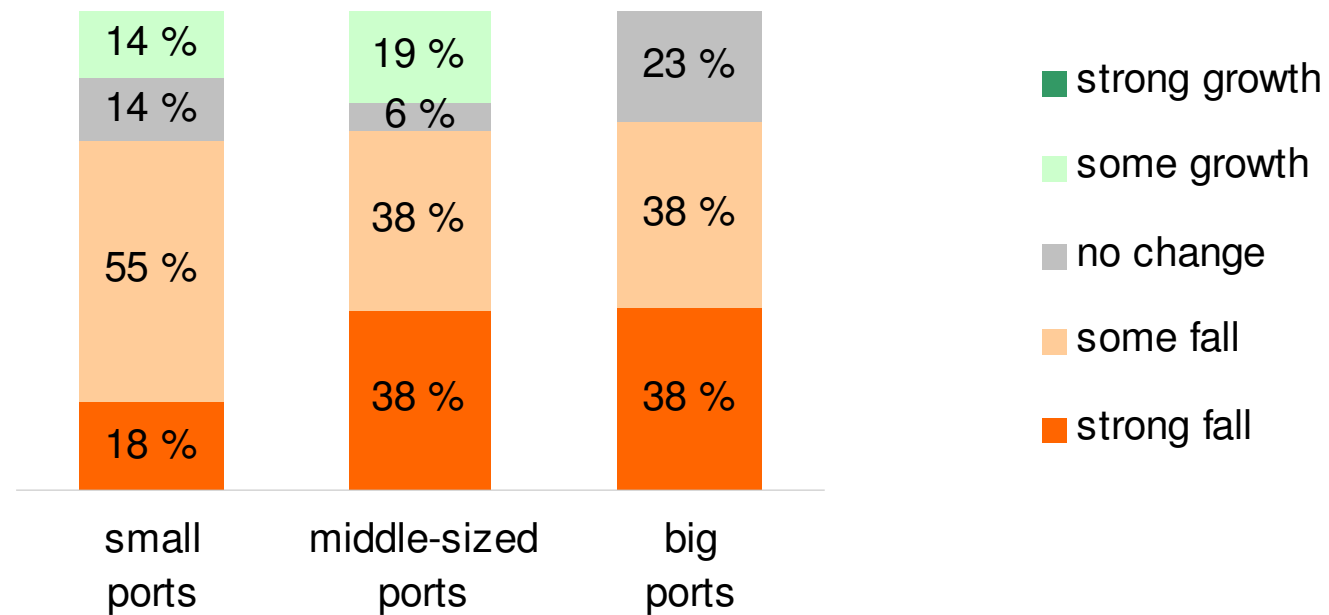
Majority reports fall in cargo volumes  
in H1 2009 (compared to H1 2008)



# The challenging year of 2009



## Small ports surviving slightly better than big ports in H1 2009

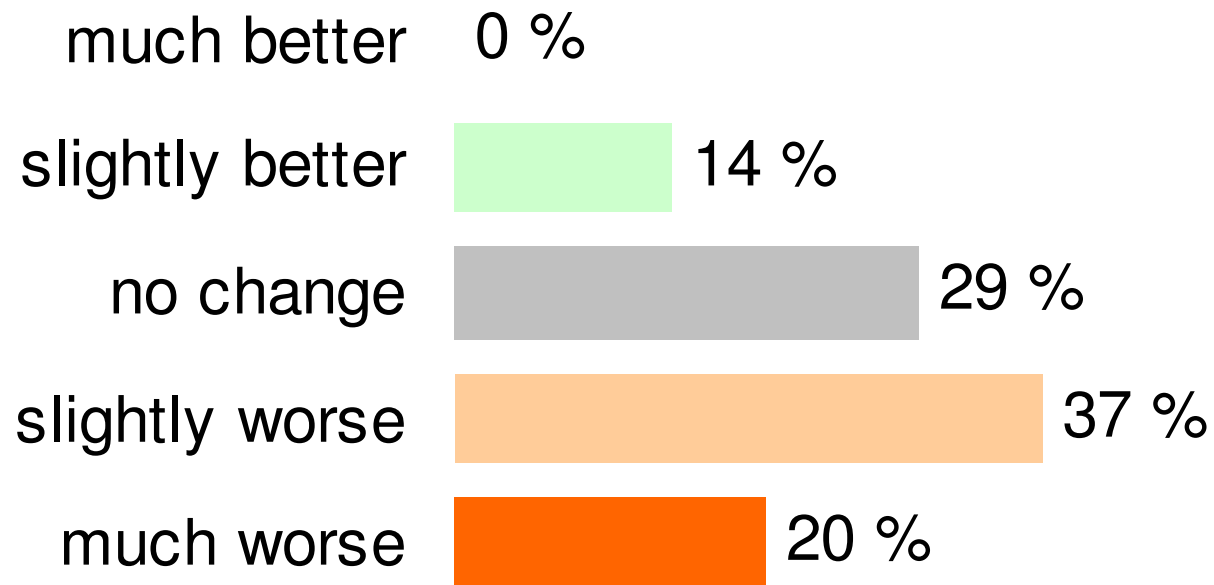


## The challenging year of 2009

Baltic Port <sup>2009</sup>  
Barometer

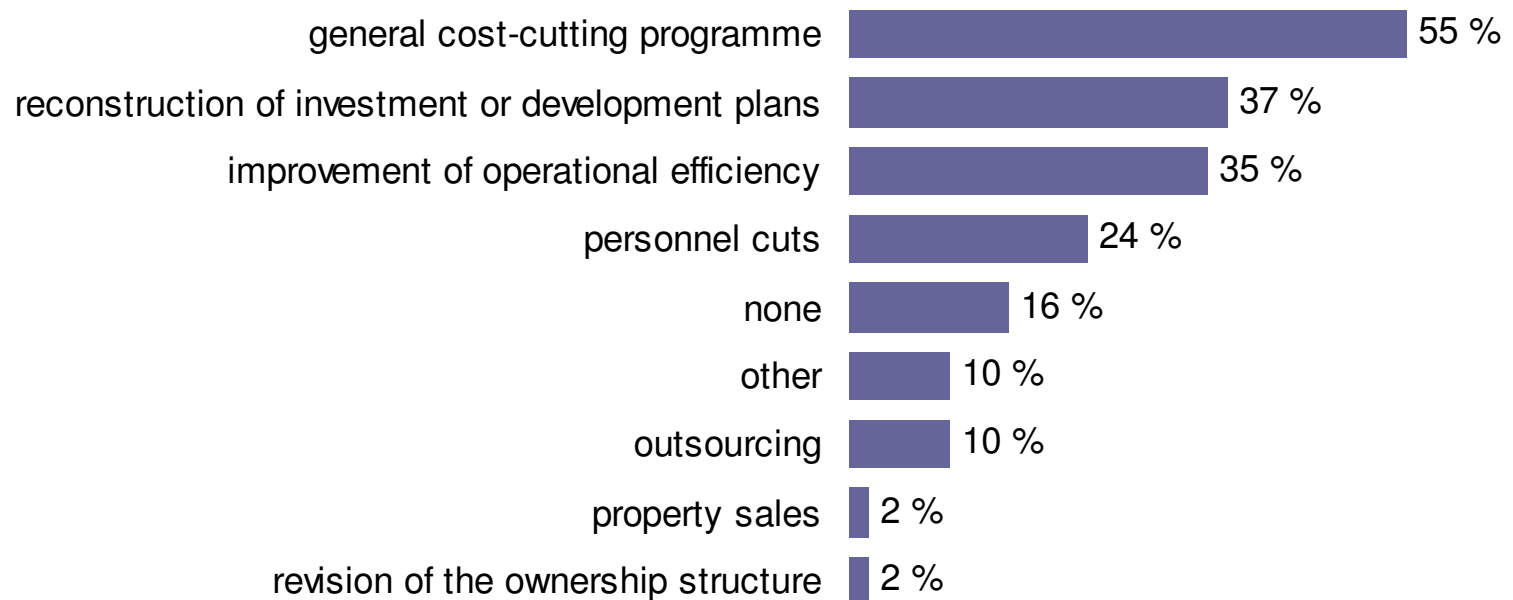


The downturn also affecting to economic performance of ports in 2009 (compared to 2008)



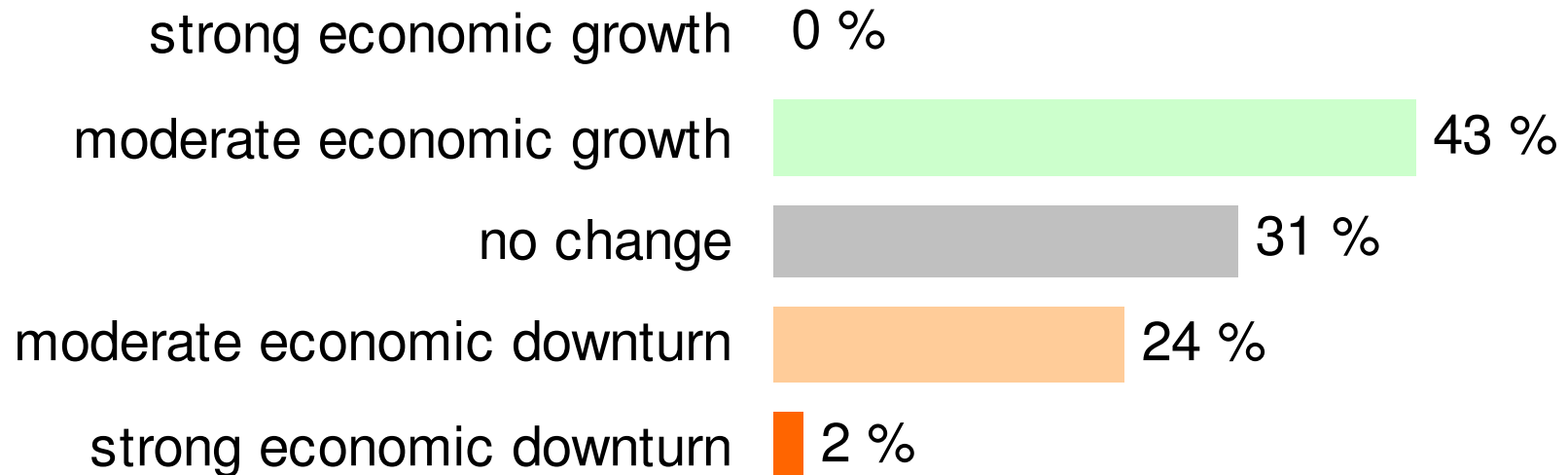


## Measures taken to adjust to the economic downturn in 2009





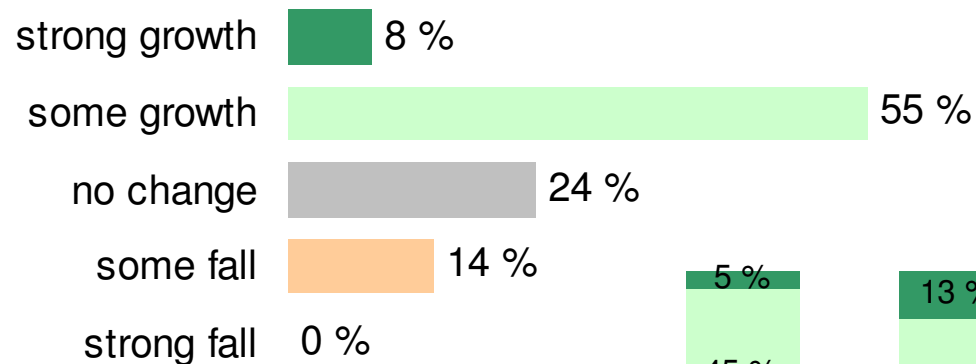
## BSR economies to recover slowly 2010



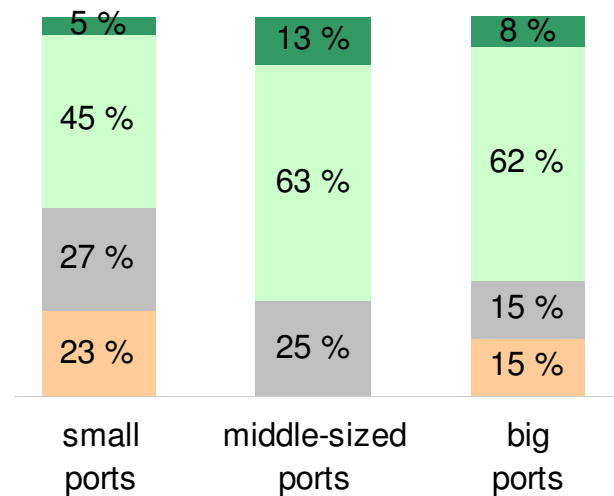
# Expectations for the year 2010



## Majority of ports positive on cargo volume development in their port 2010



*All ports*

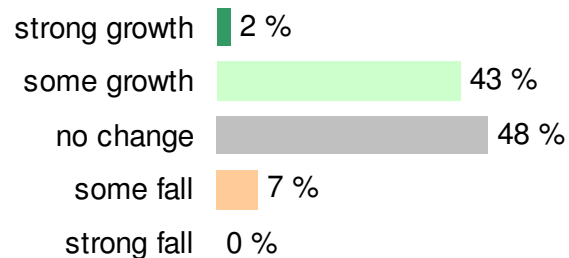


*By category*

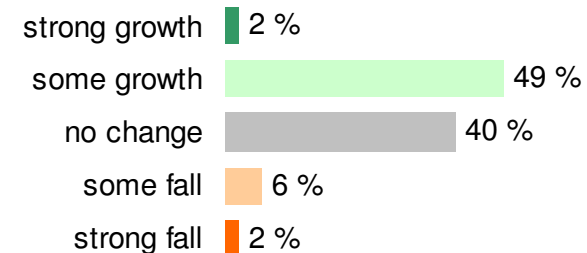


## Confidence on containers, less on dry bulk for 2010

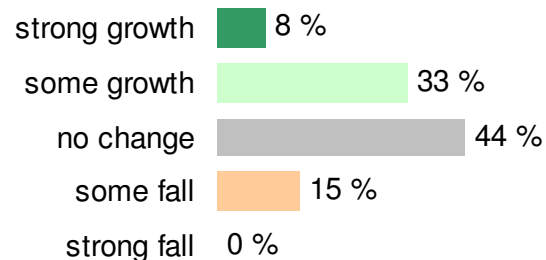
LIQUID BULK



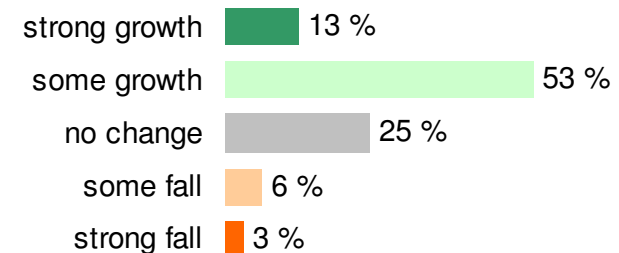
OTHER DRY CARGO



DRY BULK



CONTAINERS



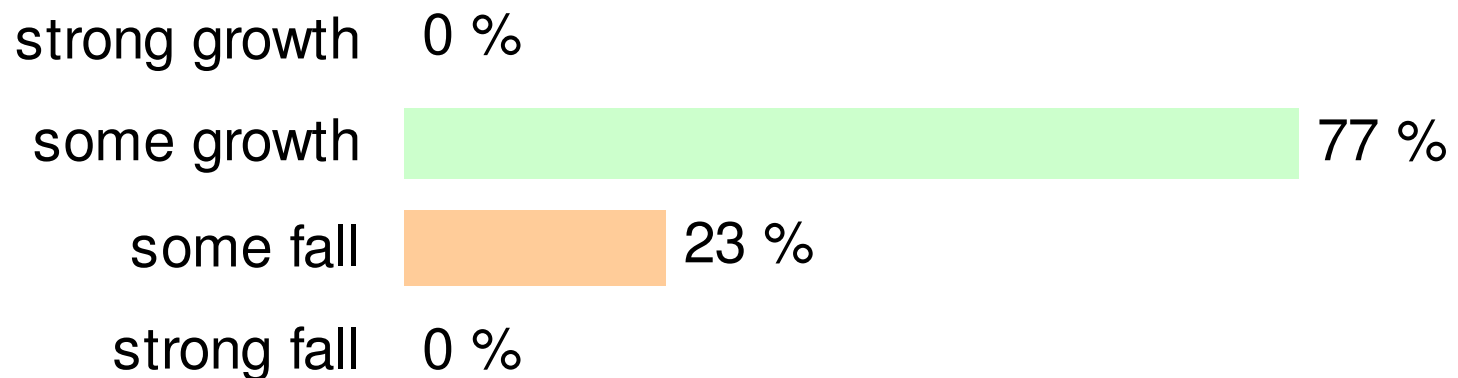
Among those ports handling the specific cargo type

## Expectations for the year 2010

Baltic Port <sup>2009</sup>  
Barometer



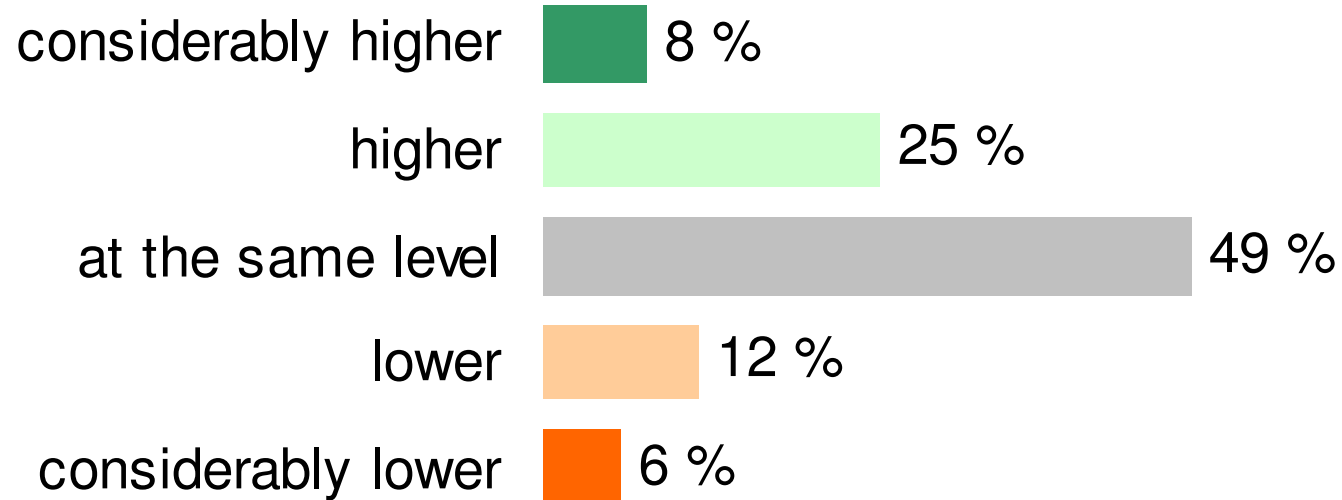
### Passenger traffic also to grow 2010



Number of passenger ports in the survey = 22



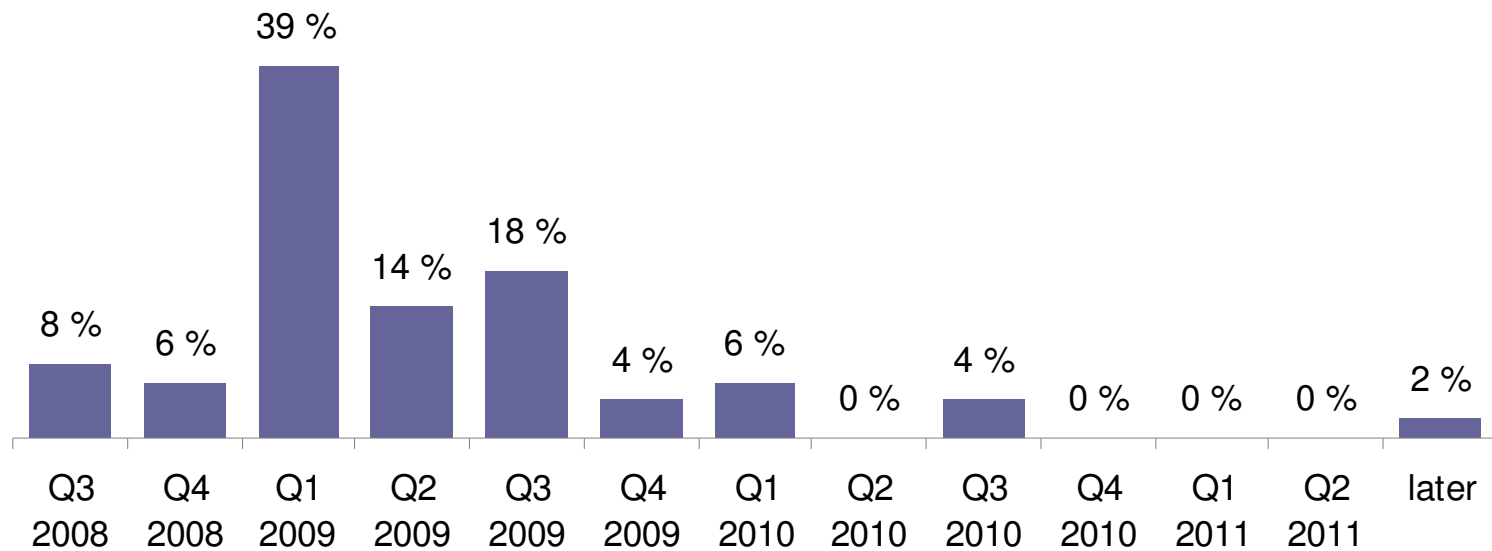
## Polarized investment behaviour





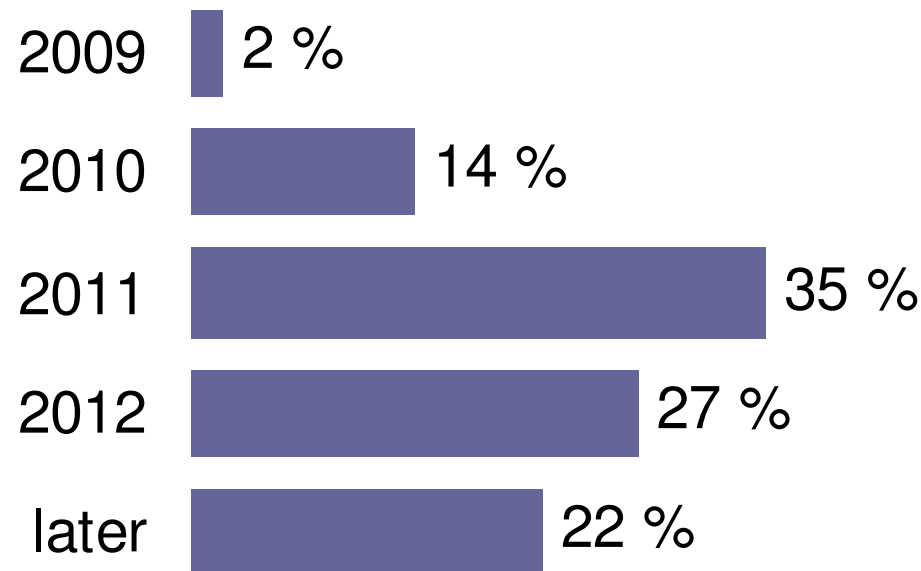
### Lowest cargo volumes already reached?

Expected lowest quartile in respondent's port



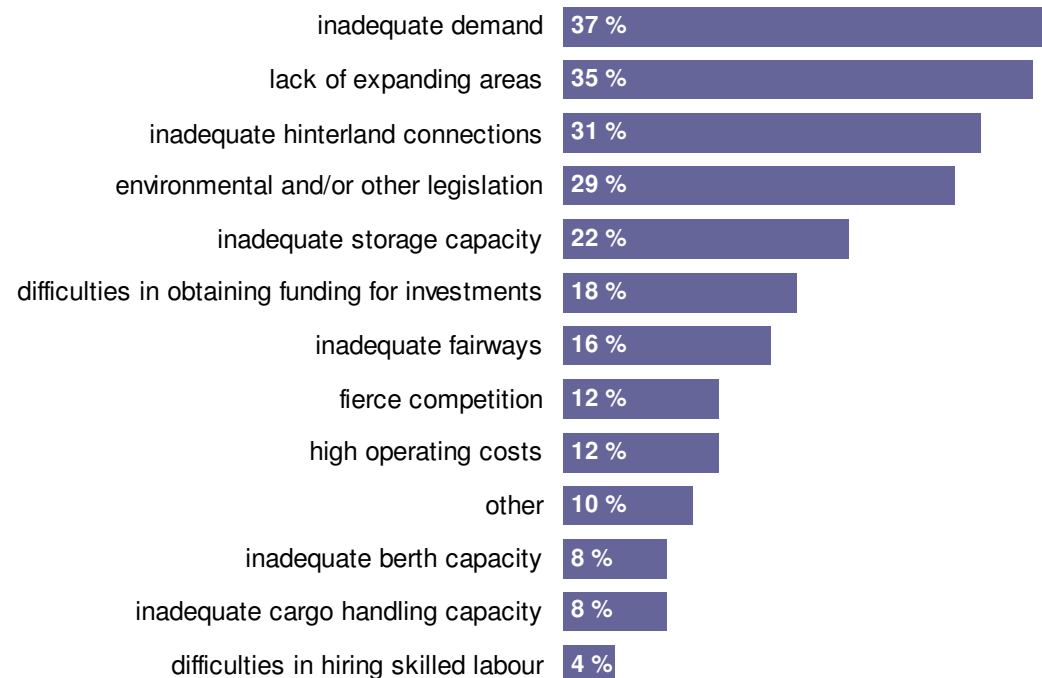


## Back to the peak cargo volume levels of 2007/2008 in 2011-2012?





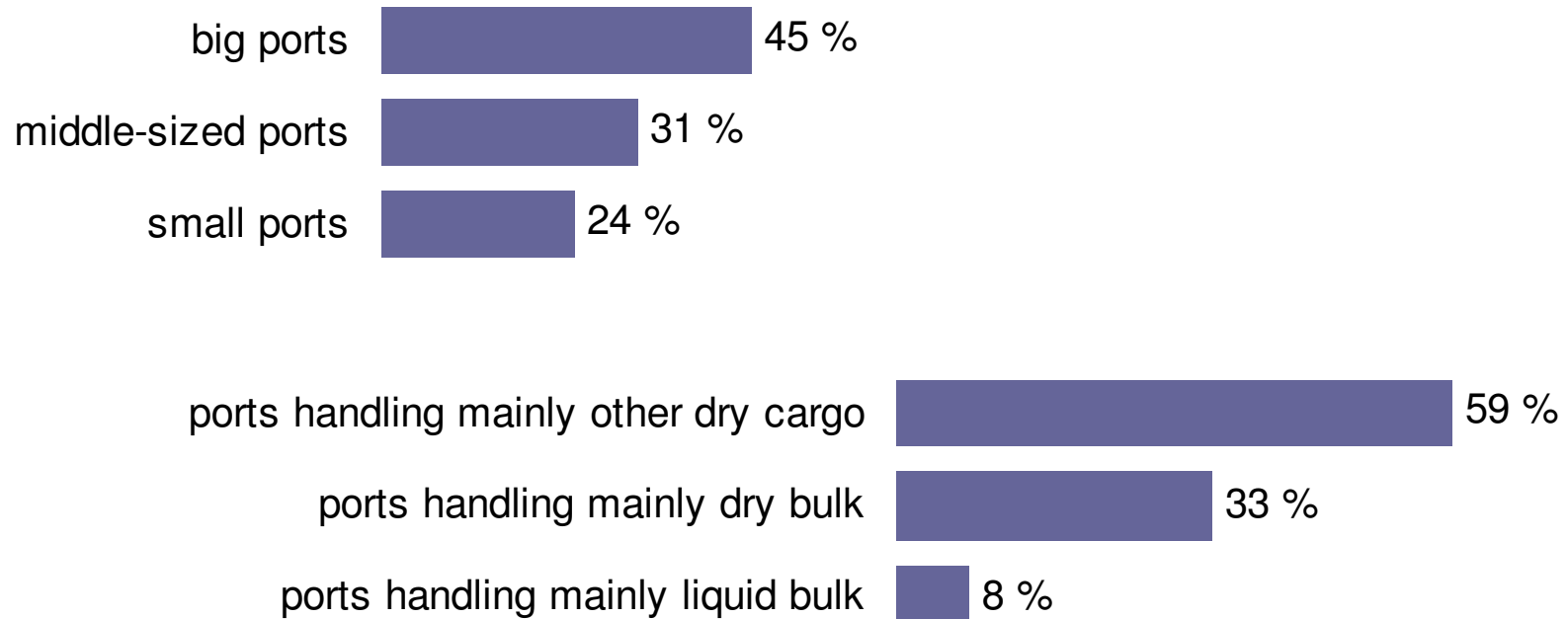
### The bottlenecks of growth: low demand and capacity-related constraints





### The victims of recession

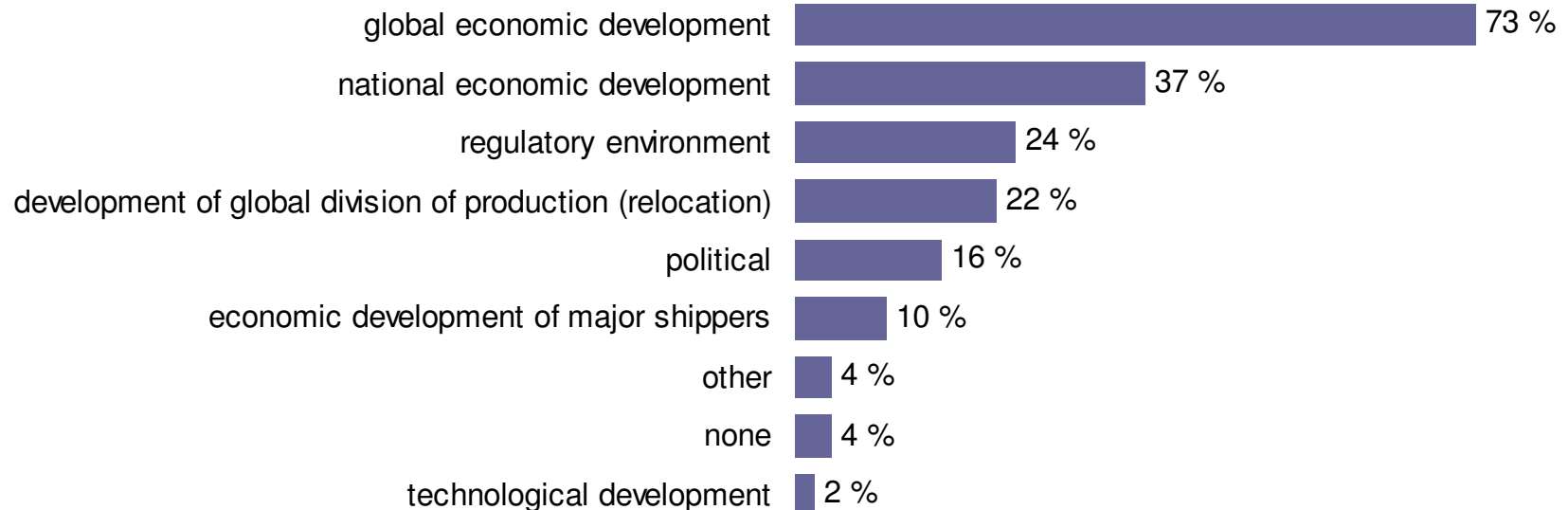
What is believed





## The big uncertainties in predicting the future

*Uncertainty of...*



## Summary



- Major challenges in 2009 development – generally without radical measures so far
- Positive signs but a slow recovery ahead?
- Small ports less volatile
- Back to past peak levels 2011-2012 – what then?
- Capacity can be bought – but demand not

# Baltic Port Barometer 2010



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Including Baltic Port Index

Send your comments and suggestions to:

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Thank you!

